

SENATE BILL 2912

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 48,
Chapter 68, relative to domestic nonprofit
corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-68-204, is amended by deleting the section in its entirety and by substituting instead:

Within sixty (60) days of receipt of a complete written notice as required by § 48-68-203, the attorney general and reporter shall notify the public benefit hospital entity in writing of the attorney general and reporter's decision to object to the proposed public benefit hospital conveyance transaction or to take no action. The attorney general and reporter may extend this period for an additional forty-five (45) days; provided, that the extension is necessary to obtain information pursuant to §§ 48-68-206, 48-68-208 and 48-68-209.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.